REGULAR BOARD MEETING

MUTUAL SEVEN

SUMMARY REPORT

Wednesday, June 16, 2021

Action/Request	Person Responsible
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of April 21, 2021 were approved by general consent of the board as printed.	Mutual Board Recording Secretary
2. <u>Approval of Minutes – b</u> The Organizational Meeting Minutes of May 21, 2021 were approved by general consent of the board as printed.	Mutual Board Recording Secretary
3. <u>Approval of Minutes – c</u> The Special Meeting Minutes of April 05, 2021 were approved by general consent of the board as printed.	Mutual Board Recording Secretary
4. <u>Approval of Minutes – d</u> The Special Meeting Minutes of April 12, 2021 were approved by general consent of the board as printed.	Mutual Board Recording Secretary
5. <u>Approval of Minutes – e</u> The Special Meeting Minutes of April 19, 2021 were approved by general consent of the board as printed.	Mutual Board Recording Secretary
6. <u>Approval of Minutes – f</u> The Special Meeting Minutes of April 26, 2021 were approved by general consent of the board as corrected.	Mutual Board Recording Secretary
7. <u>Approval of Minutes – g</u> The Special Meeting Minutes of May 03, 2021 were approved by general consent of the board as corrected.	Mutual Board Recording Secretary
8. <u>Building Inspector's Report – b</u> RESOLVED to approve the patio for unit 146-L. Work to be completed by MP Construction, at the shareholder's expense.	Mutual Board Physical Property Building Inspector
9. <u>Chief Financial Officer's Report – a</u> RESOLVED to acknowledge, that per the requirements of Civil Code Section 5500(a)-(f), a review has been completed of the Mutual's reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, income	Mutual Board Finance

and expense statement for the Mutual's operating and reserve accounts, the check registers, the monthly general ledger and delinquent assessment receivable reports for the month of April and May 2021.

10. Chief Financial Officer's Report – b

RESOLVED that the board authorizes the following transfers of funds per detailed resolutions.

Mutual Board Finance

Transfer/ Invoice Date	*Amount*	*Originating/Destination Accounts or Payee*
03/05/21	$87,642.69	Transfer from US Bank Checking to GRF-US Bank Checking
03/05/21	$183,262.58	Transfer from ACH-Direct Debit from Multiple Shareholders to US Bank Checking
03/08/21	$66,287.93	Transfer from US Bank Checking to US Bank Impound
04/05/21	$59,292.77	Transfer from US Bank Checking to GRF-US Bank Checking
04/05/21	$182,894.52	Transfer from ACH-Direct Debit from Multiple Shareholders to US Bank Checking
04/06/21	$66,461.48	Transfer from US Bank Checking to US Bank Impound
04/15/21	$50,833.33	Transfer from US Bank Checking to US Bank Restricted Money Mkt
04/19/21 05/01/21 05/05/21	$34,160.42 $14,872.00 $89,925.74	Transfer from US Bank Impound to US Bank Checking Check#11417 Invoice# 7353 Payee Total Landscape Maintenance Transfer from US Bank Checking to GRF-US Bank Checking
05/06/21	$66,790.43	Transfer from US Bank Checking to US Bank Impound
05/06/21	$181,435.19	Transfer from ACH-Direct Debit from Multiple Shareholders to US Bank Checking
05/10/21	$56,730.00	Check#11421 Invoice#14982 & 14983 Payee Jordan Roof
05/13/21	$50,833.33	Transfer from US Bank Checking to US Bank Restricted Money Mkt
05/25/21	$56,731.74	Transfer from US Bank Restricted Money Mkt to US Bank Non-Restricted Money Mkt
05/28/21	$13,000.00 ($10,000 Inspection Deposit + $3,000 Escape tax deposit)	Check#2348 Sale of 165L Payor The Januszka Group Inc.

REGULAR ARD MEETING

MUTUAL SEVEN

SUMMARY REPORT

Wednesday, June 16, 2021

11. <u>Unfinished Business – a</u> RESOLVED to ratify the action taken at the Special Meeting of May 03, 2021, to cancel the Monthly Board Meeting on May 19, 2021, due to the Annual Shareholder's Meeting.	Mutual Board Recording Secretary
12. <u>New Business – a</u> RESOLVED to approve that Mutual Seven authorizes the Board's President and/or duly appointed Officer, to act on behalf of the Board, to execute the Notice of Intent to Withdraw, effective 2021-2022.	Mutual Board Stock Transfer
13. <u>New Business – b</u> RESOLVED to deny that Mutual Seven will receive one hard copy of the various Mutual's' monthly minutes in their mailbox in the Stock Transfer Office.	Mutual Board Mutual Administration
14. <u>New Business – c</u> RESOLVED to deny that the Mutual Seven Board of Directors reflect a "no" vote, a "yes" vote or an abstention in the meeting minutes effective June 2021.	Recording Secretary
15. <u>New Business – d</u> RESOLVED to approve that the Mutual Seven Board of Directors will not authorize the Mutual Administration Department to release all contact information as requested.	Mutual Administration
16. <u>New Business – e</u> RESOLVED to approve that Mutual Seven does not support or authorize the signing of the Property Tax Postponement Application from the State of California. The Mutual further authorizes the GRF Finance Department to notify the Board if a shareholder requests a Property Tax statement.	Mutual Administration Stock Transfer
17. <u>New Business – f</u> RESOLVED to approve, a commitment, by the Board of Directors of Mutual Seven, to help support the unified mission of the collective Mutual's of Leisure World Seal Beach, to ensure appointments are made to meet with GRF staff.	Mutual Administration Stock Transfer
18. <u>New Business – g</u> RESOLVED to approve that the Directors of Mutual Seven accept and sign the Code of Conduct and Code of Ethics.	Mutual Administration Stock Transfer

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19. <u>New Business – h</u> RESOLVED to approve the Mr. C's Towing Agreement for the towing of vehicles when there is a violation of Mutual Policy, effective 2021-2022, and authorize the President to sign the agreement.	Mutual Board Portfolio Specialist Recording Secretary Security
20. <u>New Business – i</u> RESOLVED to ratify the phone poll conducted on May 07, 2021 to approve Mike Banfield Handyman permit to operate as a contractor without GRF insurance for secondary carport storage cabinet work.	Mutual Board Building Inspector Physical Property
21. <u>New Business – j</u> RESOLVED to approve expenses up to $500.00 for the Mutual Seven Annual Picnic on July 10, 2021 at Clubhouse One.	Mutual Board Finance
<u>Follow-Ups for Next Regular Board Meeting</u> **1. Monthly Finances** **2. Consent Calendar** **3. Discuss and vote to approve the patio for unit 149-C by MJ Jurado** **4. Discuss and vote to approve Golden Rain Foundation to assume full responsibility for maintenance and repair of all sewer lines excluding mutual laterals** **5. Discuss and vote to approve the purchase of stickers with the number 7 on them**	Recording Secretary Mutual Board