REGULAR ARD MEETING

MUTUAL SEVEN

SUMMARY REPORT

Wednesday, April 21, 2021

Action/Request	Person Responsible
1. <u>Approval of Minutes – a</u> The Regular Meeting Minutes of March 17, 2021 were approved by general consent of the board as corrected.	Mutual Board Recording Secretary
2. <u>Approval of Minutes – b</u> The Special Meeting Minutes of February 22, 2021 were approved by general consent of the board to stand as written.	Mutual Board Recording Secretary
3. <u>Approval of Minutes – c</u> The Special Meeting Minutes of March 01, 2021 were approved by general consent of the board to stand as written.	Mutual Board Recording Secretary
4. <u>Approval of Minutes – d</u> The Special Meeting Minutes of March 08, 2021 were approved by general consent of the board to stand as written.	Mutual Board Recording Secretary
5. <u>Approval of Minutes – e</u> The Special Meeting Minutes of March 15, 2021 were approved by general consent of the board to stand as written.	Mutual Board Recording Secretary
6. <u>Approval of Minutes – f</u> The Special Meeting Minutes of March 22, 2021 were approved by general consent of the board to stand as written.	Mutual Board Recording Secretary
7. <u>Approval of Minutes – g</u> The Special Meeting Minutes of March 24, 2021 were approved by general consent of the board to stand as written.	Mutual Board Recording Secretary
8. <u>Approval of Minutes – h</u> The Special Meeting Minutes of March 29, 2021 were approved by general consent of the board to stand as written.	Mutual Board Recording Secretary
9. <u>Chief Financial Officer's Report – a</u> RESOLVED to acknowledge, that per the requirements of Civil Code Section 5500(a)-(f), a review has been completed of the Mutual's reconciliations of the operating and reserve accounts, operating revenues and expenses compared to the current year's budget, statements prepared by the financial institutions where the Mutual has its operating and reserve accounts, income	Mutual Board Finance

SUMMARY REPORT

Wednesday, April 21, 2021

and expense statement for the Mutual's operating and reserve accounts, the check registers, the monthly general ledger and delinquent assessment receivable reports for the month of March 2021.

10. Chief Financial Officer's Report – b

RESOLVED to authorize the following transfers of funds per detailed resolutions.

Transfer/ Invoice Date	*Amount*	*Originating/Destination Accounts or Payee*
03/02/21	$20,000.00	Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking
03/22/21	$15,000.00	Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking
03/09/21	$350,000.00	Transfer from US Bank Impound to US Bank Checking
03/25/21	$50,833.33	Transfer from US Bank Checking to US Bank Restricted Money Mkt
03/16/21	$384,638.64	Invoice Multiple Payee OC Treasurer- Tax Collector
03/01/21	$14,872.00	Invoice#7310 Payee Total Landscape Maintenance
04/07/21	$70,000.00	Transfer from US Bank Non-Restricted Money Mkt to US Bank Checking
04/07/21	$87,955.81	Transfer from US Bank Restricted Money Mkt to US Bank Non-Restricted Money Mkt
04/02/21	$13,000.00	Check#036955 Sale of 164F Payor Castlehead, Inc. Escrows
03/19/21	$87,952.50	Check#11396 Invoice#824 & 825 Payee MJ Jurado
04/01/21	$14,872.00	Invoice#7323 Payee Total Landscape

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11. New Business – d

RESOLVED to accept JoAnn Fellows resignation as Chief Financial Officer and thank her for her service.

Mutual Board
Recording Secretary
Mutual Admin
Stock Transfer
Finance

12. New Business – e

RESOLVED to appoint Lena Stevens as interim Chief Financial Officer to complete the 2020-2021 term, ending June 2021.

Mutual Board
Recording Secretary
Mutual Admin
Stock Transfer
Finance

13. New Business – f

RESOLVED to cancel the Monthly Board Meeting on May 19, 2021 due to the Annual Shareholder's Meeting.

Mutual Board
Recording Secretary
Mutual Admin

REGULAR BOARD MEETING

MUTUAL SEVEN

SUMMARY REPORT

Wednesday, April 21, 2021

<u>Follow-Ups for Next Regular Board Meeting</u> 1. **Monthly Finances** 2. **Consent Calendar** 3. **Discuss and vote to approve the patio for unit 149-C by MJ Jurado** 4. **Discuss and vote to approve Golden Rain Foundation to assume full responsibility for maintenance and repair of all sewer lines excluding mutual laterals** 5. **Discuss and vote to approve the purchase of stickers with the number 7 on them** 6. **Special Meeting Minutes of May 3, 2021 to ratify New Business item F**	Recording Secretary Mutual Board